

Proposed 2021-22 Fiscal Year Budget Adjustments from June 16, 2021 (Assume Proposed Rate of .0004)

Line Item	Account Number	Original Budget	Proposed Adjustment	New Budget
GENERAL FUND				
REVENUE ITEMS:				
Ad Valorem Taxes	1 4008	73,770,000	6,009,858	79,779,858
Decrease in Fund Balance	1 4907	-	1,100,000	1,100,000
Total Revenue			7,109,858	
EXPENSE ITEMS:				
Water Conservation Activity	1 5226	1,048,400	1,000,000	2,048,400
June Sucker RIP	1 6204	225,000	100,000	325,000
Transfer to Capital Projects Fund	1 9921	29,174,358	6,009,858	35,184,216
Total Expense			7,109,858	
CAPITAL PROJECTS FUND				
REVENUE ITEMS:				
Operating Transfers In	3 4957	29,174,358	6,009,858	35,184,216
Total Revenue			6,009,858	
EXPENSE ITEMS:				
Increase in Fund Balance	3 9907	3,840,249	6,009,858	9,850,107
Total Expense			6,009,858	
CENTRAL UTAH PROJECT COMPLETION ACT FUND				
REVENUE ITEMS:				
Federal Funds	4 4705	3,556,000	6,344,000	9,900,000
Total Revenue			6,344,000	
EXPENSE ITEMS:				
Increase in Fund Balance	4 9907	-	6,344,000	6,344,000
Total Expense			6,344,000	
CENTRAL WATER PROJECT FUND				
REVENUE ITEMS:				
Other Revenue Sources	15 4806	21,466,532.00	1,153,760	22,620,292
Operating Transfers In	15 4806			
Decrease in Fund Balance	15 4907			-
Total Revenue			1,153,760	
EXPENSE ITEMS:				
Central UT Water Project Services	15 7321			-
Supplies	15 8056			-
Supplies	15 8068			-
Increase in Fund Balance	15 9907	-	1,153,760	1,153,760
Total Expense			1,153,760	

Central Utah Water Conservancy District
2021-22 Fiscal Year - Budget Summary by Fund

Account	Note: See Over	Adopted 2020-21 Budget	General Fund	Debt Service Fund	Capital Projects Fund	C.U.P Completion Activity	June Sucker Recovery	Hydro Power	Central Water Project	Olmsted Power Plant Replace. Proj.	2021-22 Budget	Percent Change
Revenue:												
Ad Valorem Taxes	1	72,435,995	79,779,858	-	-	-	-	-	-	-	79,779,858	10.14%
RDA Tax Revenue	2	5,300,000	5,700,000	-	-	-	-	-	-	-	5,700,000	7.55%
Other Taxes/Fees	3	2,976,000	2,975,000	-	-	-	-	-	-	-	2,975,000	-0.03%
Interest on Investments	4	1,832,000	181,000	85,000	400,000	-	10,000	24,900	400,000	-	1,100,900	-39.91%
Water/Power Sales	5	51,019,864	24,716,083	-	-	-	-	2,054,800	22,620,292	-	49,391,175	-3.19%
Miscellaneous	6	12,681,660	765,853	13,000	2,481,000	-	-	450,000	-	-	3,709,853	-70.75%
Prior Year Carry-over	7	3,000,000	1,650,000	-	-	-	-	-	-	-	1,650,000	-45.00%
Federal & Other Sources	8	5,610,000	-	-	-	9,900,000	1,827,000	-	-	-	11,727,000	109.04%
Plant Replacement Reserves	9	736,000	-	-	855,000	-	-	-	-	-	855,000	16.17%
OM&R Replacement Reserves	10	7,279,644	-	-	7,339,074	-	-	-	-	-	7,339,074	0.82%
Bond Proceeds/Premiums	11	26,500,000	-	-	9,863,000	-	-	-	-	-	9,863,000	-62.78%
Decrease in Fund Balance	12	50,165,105	1,100,000	-	-	25,699,000	512,000	377,047	47,815,164	10,000	75,513,211	50.53%
Total Revenue		239,536,268	116,867,794	98,000	20,938,074	35,599,000	2,349,000	2,906,747	70,835,456	10,000	249,604,071	4.20%
Operating Transfers-In			36,117,166	55,383,071	50,184,216	15,000,000	-	-	-	-		
Fund Total			152,984,960	55,481,071	71,122,290	50,599,000	2,349,000	2,906,747	70,835,456	10,000		
Expense:												
Administration	13	16,812,663	20,036,627	842,995	-	-	-	-	-	-	20,879,622	24.19%
District Projects	14	4,635,483	2,963,725	-	-	-	2,349,000	-	-	-	5,312,725	14.61%
Capital Expenditures	15	81,687,042	1,046,295	-	46,272,183	-	-	-	35,467,500	-	82,785,978	1.35%
Operation-District Features	16	9,790,495	4,900,375	-	-	-	-	1,412,122	4,565,471	-	10,877,968	11.11%
Operation-Project Features	17	6,599,951	5,702,210	-	-	-	-	-	-	-	5,702,210	-13.60%
Block Notice Payments	18	6,319,301	-	1,403,821	-	-	-	-	-	-	1,403,821	-77.79%
Bond Payments	19	50,569,735	-	53,047,155	-	-	-	1,494,625	-	-	54,541,780	7.85%
CUP Completion	20	35,305,000	-	-	-	44,255,000	-	-	-	-	44,255,000	25.35%
Olmsted Power Plant Replace.	21	30,474	-	-	-	-	-	-	-	10,000	10,000	-67.19%
Contingency	22	600,000	600,000	-	-	-	-	-	-	-	600,000	0.00%
Expenditure to RDA	2	5,300,000	5,700,000	-	-	-	-	-	-	-	5,700,000	7.55%
Increase in Fund Balance	23	21,886,124	-	187,100	9,850,107	6,344,000	-	-	1,153,760	-	17,534,967	-19.88%
Total Expense		239,536,268	40,949,232	55,481,071	56,122,290	50,599,000	2,349,000	2,906,747	41,186,731	10,000	249,604,071	4.20%
Operating Transfers-Out			112,035,728	-	15,000,000	-	-	-	29,648,725	-		
Fund Total			152,984,960	55,481,071	71,122,290	50,599,000	2,349,000	2,906,747	70,835,456	10,000		