

Proposed 2020-21 Fiscal Year Budget Adjustments from June 16, 2021

Line Item	Account Number	Original Budget	Proposed Adjustment	New Budget
GENERAL FUND				
REVENUE ITEMS:				
RDA Tax Revenue	1 4150	5,300,000	300,000	5,600,000
Other Income	1 4806	-	30,080,000	30,080,000
Decrease in Fund Balance	1 4907	-	17,050,000	17,050,000
Decrease in Fund Balance	6 4907	-	4,000,000	4,000,000
Operating Transfers In	1 4957	25,713,090	4,000,000	29,713,090
Total Revenue			55,430,000	
EXPENSE ITEMS:				
Expenditure to RDA	1 6650	5,300,000	300,000	5,600,000
Increase in Fund Balance	1 9907	-	4,000,000	4,000,000
Transfer to Debt Service Fund	1 9921	41,895,664	32,130,000	74,025,664
Transfer to Capital Projects Fund	1 9933	31,101,575	15,000,000	46,101,575
Transfer to Gen Fund from Bond Fund	6 9957	25,713,090	4,000,000	29,713,090
Total Expense			55,430,000	
DEBT SERVICE FUND				
REVENUE ITEMS:				
Refunding Bond Proceeds	2 4721	-	248,100,000	248,100,000
Bond Sales Premium	2 4739	-	35,500,000	35,500,000
Swap Termination Proceeds	2 4747	-	20,000	20,000
Operating Transfers In	2 4957	55,869,906	72,130,000	127,999,906
Decrease in Fund Balance	2 4907	-	2,550,000	2,550,000
Total Revenue			358,300,000	
EXPENSE ITEMS:				
Bond Issuance Expense	2 5707	-	2,050,000	2,050,000
Principal Payments	2 6965	29,931,197	65,000,000	94,931,197
Swap Termination Costs	2 5736	-	2,550,000	2,550,000
Escrow PMT Defease Debt	2 6995	-	205,600,000	205,600,000
Refunding Bond Payments	2 6999	-	83,100,000	83,100,000
Total Expense			358,300,000	
CAPITAL PROJECTS FUND				
REVENUE ITEMS:				
Decrease in Fund Balance	3 4907	-	4,500,000	4,500,000
Operating Transfers In	3 4957	46,101,575	15,000,000	61,101,575
Total Revenue			19,500,000	
EXPENSE ITEMS:				
Increase in Fund Balance	3 9907	21,828,124	15,000,000	36,828,124
District Property	3 7375	3,570,000	4,500,000	8,070,000

Central Utah Water Conservancy District
2020-21 Fiscal Year - Budget Summary by Fund (Assume Proposed Rate of .0004)

Account	Note: See Over	Adopted 2019-20 Budget	General Fund	Debt Service Fund	Capital Projects Fund	C.U.P Completion Activity	June Sucker Recovery	Hydro Power	Central Water Project	Olmsted Power Plant Replace. Proj.	Final-Revised 2020-21 Budget	Percent Change
Revenue:												
Ad Valorem Taxes	1	67,047,559	72,435,995	-	-	-	-	-	-	-	72,435,995	8.04%
RDA Tax Revenue	2	4,600,000	5,600,000	-	-	-	-	-	-	-	5,600,000	21.74%
Other Taxes/Fees	3	2,986,000	2,976,000	-	-	-	-	-	-	-	2,976,000	-0.33%
Interest on Investments	4	4,017,800	410,000	470,500	825,000	-	20,000	106,500	-	-	1,832,000	-54.40%
Water/Power Sales	5	126,690,789	24,885,430	-	-	-	-	2,054,800	24,079,634	-	51,019,864	-59.73%
Miscellaneous	6	13,480,118	30,812,660	14,000	11,500,000	-	-	435,000	-	-	42,761,660	217.22%
Prior Year Carry-over	7	2,985,000	3,000,000	20,000	-	-	-	-	-	-	3,020,000	1.17%
Federal & Other Sources	8	6,181,000	-	-	-	53,747,000	2,054,000	-	-	-	55,801,000	802.78%
Plant Replacement Reserves	9	380,000	-	-	736,000	-	-	-	-	-	736,000	93.68%
OM&R Replacement Reserves	10	6,800,000	-	-	7,279,644	-	-	-	-	-	7,279,644	7.05%
Bond Proceeds/Premiums	11	17,500,000	-	283,600,000	26,500,000	-	-	-	-	-	310,100,000	1672.00%
Decrease in Fund Balance	12	245,648,295	21,050,000	2,550,000	4,500,000	16,749,000	275,000	198,567	32,912,064	40,474	78,275,105	-68.14%
Total Revenue		498,316,561	161,170,085	286,654,500	51,340,644	70,496,000	2,349,000	2,794,867	56,991,698	40,474	631,837,268	26.79%
Operating Transfers-In			41,103,693	127,985,906	61,101,575	15,000,000	-	-	-	-		
Fund Total			202,273,778	414,640,406	112,442,219	85,496,000	2,349,000	2,794,867	56,991,698	40,474		
Expense:												
Administration	13	16,083,434	15,979,043	833,620	-	-	-	-	-	-	16,812,663	4.53%
District Projects	14	4,508,413	2,286,483	-	-	-	2,349,000	-	-	-	4,635,483	2.82%
Capital Expenditures	15	72,145,562	1,252,102	-	60,614,095	-	-	-	24,320,845	-	86,187,042	19.46%
Operation-District Features	16	9,498,910	4,725,267	-	-	-	-	1,354,617	3,710,611	-	9,790,495	3.07%
Operation-Project Features	17	6,159,368	6,599,951	-	-	-	-	-	-	-	6,599,951	7.15%
Block Notice Payments	18	221,135	-	6,319,301	-	-	-	-	-	-	6,319,301	2757.67%
Bond Payments	19	57,738,811	-	114,129,485	-	-	-	1,440,250	-	-	115,569,735	100.16%
CUP Completion	20	27,305,000	-	-	-	45,496,000	-	-	-	-	45,496,000	66.62%
Olmsted Power Plant Replace.	21	1,770,000	-	-	-	-	-	-	-	40,474	40,474	-97.71%
Contingency	22	600,000	600,000	-	-	-	-	-	-	-	600,000	0.00%
Expenditure to RDA	2	4,600,000	5,600,000	-	-	-	-	-	-	-	5,600,000	21.74%
Bond Issuance Costs	23	150,000	-	2,050,000	-	-	-	-	-	-	2,050,000	1266.67%
Use of Bond Proceeds/Defease	24	224,440,000	-	291,250,000	-	-	-	-	-	-	291,250,000	0.00%
Increase in Fund Balance	25	73,095,928	4,000,000	58,000	36,828,124	-	-	-	-	-	40,886,124	-44.07%
Total Expense		498,316,561	41,042,846	414,640,406	97,442,219	45,496,000	2,349,000	2,794,867	28,031,456	40,474	631,837,268	26.79%
Operating Transfers-Out			161,230,932	-	15,000,000	40,000,000	-	-	28,960,242	-		
Fund Total			202,273,778	414,640,406	112,442,219	85,496,000	2,349,000	2,794,867	56,991,698	40,474		