

Proposed 2019-20 Fiscal Year Budget Adjustments from June 17, 2020

Line Item	Account Number	Original Budget	Proposed Adjustment	New Budget
GENERAL FUND				
REVENUE ITEMS:				
RDA Tax Revenue	1 4150	4,600,000	545,000	5,145,000
Other Income	1 4806	-	300,000	300,000
Olmsted Hydro Power Revenue	1 4606	-	209,000	209,000
Rental Revenue	1 4650	-	69,000	69,000
Decrease in Fund Balance	1 4907	-	15,338,156	15,338,156
Total Revenue			16,461,156	
EXPENSE ITEMS:				
Utilities	1 5682	245,900	234,000	479,900
Expenditure to RDA	1 6650	4,600,000	545,000	5,145,000
Motor Vehicles	1 7054	693,600	(70,000)	623,600
Increase in Fund Balance	1 9907	-	141,000	141,000
Transfer to Debt Service Fund	1 9921	35,024,797	611,156	35,635,953
Transfer to Capital Projects Fund	1 9933	31,452,895	15,000,000	46,452,895
Total Expense			16,461,156	
DEBT SERVICE FUND				
REVENUE ITEMS:				
Operating Transfers In	2 4957	45,205,476	23,711,156	68,916,632
Total Revenue			23,711,156	
EXPENSE ITEMS:				
Principal Payments	2 6965	16,716,628	23,711,156	40,427,784
Total Expense			23,711,156	
CAPITAL PROJECTS FUND				
REVENUE ITEMS:				
Decrease in Fund Balance	3 4907	5,225,147	493,000	5,718,147
Operating Transfers In	3 4957	46,452,895	15,000,000	61,452,895
Total Revenue			15,493,000	
EXPENSE ITEMS:				
Bond Issuance Expense	3 5707	150,000	330,000	480,000
CUP Reserves	3 7085	1,267,571	43,000	1,310,571
District Olmsted Power	3 7351	880,000	120,000	1,000,000
Increase in Fund Balance	3 9907	16,444,381	15,000,000	31,444,381
Total Expense			15,493,000	
CENTRAL UTAH PROJECT COMPLETION ACT FUND				
REVENUE ITEMS:				
Federal Funds	4 4705	3,747,000	23,100,000.00	26,847,000.00
Total Revenue			23,100,000.00	
EXPENSE ITEMS:				
Transfer to Other Funds	4 9957	-	23,100,000.00	23,100,000.00
Total Expense			23,100,000.00	